

**To: Shipping/Logistics News Editors**

## **HAFFA Welcomes 2024-25 Budget Measures**

The Hong Kong Association of Freight Forwarding and Logistics (HAFFA) has welcomed measures outlined in the 2024-25 Budget delivered by the Financial Secretary, Mr Paul Chan on Wednesday (February 28). HAFFA believes the comprehensive and rapid implementation of these measures will help ensure the healthy development of Hong Kong's freight logistics industry, and consolidate the SAR's status as an international premier logistics hub.

The Association believes the initiatives which will positively impact on the industry include actively developing green shipping, green aviation, opening up new aviation hinterlands, developing "multimodal transport", and expanding the "Maritime and Aviation Training Fund".

Commented HAFFA Chairman Mr. Gary Lau: "With growing environmental awareness and the urgent need for sustainable development, green issues have become a major focus around the world. Whether it is government, enterprises or individuals, all are committed to promoting green development and climate change mitigation. The budget focuses on allocating additional resources to move towards a green future. I believe that the resulting economic benefits will also enable more companies to see the potential benefits of green business opportunities. HAFFA expresses its appreciation for the measures, and looks forward to their rapid and effective implementation."

In addition, the Association also expressed its gratitude to the government for adjustments made to optimization of the "Pilot Subsidy Scheme for Third-party Logistics Service Providers", specifically designed for the freight logistics industry. In line with the Association's recommendations, the government has increased the maximum funding amount from one to two million dollars per enterprise, which will help further support and promote development and competitiveness within the industry.

HAFFA will continue to work with relevant departments to actively participate in and support the effective implementation of these new measures to promote the sustainable development of Hong Kong's freight logistics industry.

Established in 1966, and now with nearly 320 corporate members, HAFFA is responsible for setting industry standards as well as providing educational courses which enhance the professional standards of freight forwarders and logistics services providers.

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Issued on behalf of the Hong Kong Association of Freight Forwarding and Logistics (HAFFA) by PR Plus Limited. For further information, please email [nikki@prplus.com.hk](mailto:nikki@prplus.com.hk).